



Centricity™ Financial Risk Manager



Healthcare reform is forcing providers to adapt to new care delivery models focused on value rather than volume of services. Thus, the risk is being shifted from payers to provider organizations. To successfully manage risk, providers need to ensure high quality care is delivered to their patient populations at a low cost. Strong financial and utilization management is vital to achieving this goal.

For healthcare organizations engaged in risk-based contracts spanning from shared

savings to global capitation, Centricity Financial Risk Manager is a proven, highly scalable and provider-focused technology solution that streamlines management of administrative costs, utilization, and coordinated care of patient populations.

Today, more than 30 prominent healthcare systems, including Sharp HealthCare and DaVita® HealthCare Partners®, use Centricity Financial Risk Manager to successfully manage over 7 million lives.

A proven, provider-focused solution

Proven track record

More than 30 prominent healthcare systems in the U.S. use Centricity Financial Risk Manager to help them efficiently manage risk and control costs associated with managing patient populations across a health system.

Highly scalable

Centricity Financial Risk Manager enables provider organizations to scale from a few thousand covered lives to over a million covered lives while supporting multiple health plans on a single platform.

Focused on providers

Unlike traditional payer-focused products, Centricity Financial Risk Manager was built to meet the needs of providers taking on risk. Organizations can manage all risk-based contracts under one solution, helping to enable standardized business processes and workflows across the enterprise.

Helping you manage risk

Centricity Financial Risk Manager offers comprehensive solutions for provider institutions, health plans, and accountable care organizations that manage partially or fully capitated risk-based contracts as a part of the journey toward value-based care delivery. The solution includes the following capabilities.

Enrollment

As the core of Centricity Financial Risk Manager, Enrollment collects demographic, insurance and enrollment data including employer, physician and benefit information. It enhances the enrollment workflow and supports a wide spectrum of user-defined benefit plans that can be linked to multiple employer groups.

Referrals

Referrals is a comprehensive system that integrates with enrollment and claims to offer authorization tracking, procedure limits, duplicate checking, concurrent review, estimated liability calculation and more.

Claims

Claims automatically adjudicates claims entered manually or through Electronic Data Interchange (EDI). It enables you to manage a variety of reimbursement arrangements including withholds, discounts, per diems, RVUs, DRGs, and APCs, and facilitates streamlined processing of individual or groups of claims.

Capitation and Risk Management

Capitation and Risk Management helps you manage and administer reimbursement arrangements with primary and specialty providers. It enables you to track and monitor reimbursement to capitated providers and medical groups, as well as flexibly administer withhold and stoploss arrangements.

Premium Billing

Tightly integrated with Enrollment, Premium Billing enables you to calculate and produce premium bills for employer groups and self-pay members, manage receivables, and administer broker commissions. You can flexibly negotiate rates with employers differentiated by member type, employer group, benefit plan and other variables.

Case Management

Integrated Case Management supports your quality of care initiatives and helps you manage the cost of complex and high-risk episodes of care. It enables case managers to identify cases, track care plans, simulate costs of care under different scenarios, generate form letters and link multiple service records related to a single case.

Customer Service

Customer Service is a comprehensive call and task management system that enables you to respond to your customers' needs quickly and easily. It enables you to capture data related to calls and correspondence, categorize and track issues, and calculate expected turnaround time and provides an automatic tickler and task management system.

Electronic Data Interchange

Centricity Financial Risk Manager comes with standard EDI transaction sets that include: Healthcare Claims (837) Healthcare Remittance (835) Referral Verification (278) Eligibility (270/271) Claim Status (276/277) Premium Payment (820) Enrollment (834)

Implementation and Consulting Services

GE Healthcare offers implementation, project management and training services. An operational business process review provides configuration recommendations and suggested interface development for third-party integration. Business process outsourcing is also available for claims management, claims overflow and customer service.

Business Process Outsourcing

GE Healthcare partners with top-tier Business Process Outsourcing (BPO) organizations to provide non-disruptive process, governance and staffing services to enhance your business performance.

Key Benefits of Centricity Financial Risk Manager

Automate administrative tasks

On average, healthcare organizations spend \$301 per member per month on administrative functions associated with managing risk-based contracts. Centricity Financial Risk Manager automates these processes to help you reduce costs.

Monitor utilization

Centricity Financial Risk Manager offers flexible, customizable tools that enable you to refer patients to cost-effective, in-network locations for care, helping you maintain profitability and efficiently manage utilization of health services.

Coordinate care

Centricity Financial Risk Manager helps you effectively manage your patient populations enabling you to proactively monitor patients' care needs, and direct them to appropriate facilities across your enterprise.

imagination at work

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¹ Source: The \$5 PMPM Health Plan: Booz & Company.

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