GE Healthcare

Centricity* EDI Services: Payment Automation

Services Brief

The Centricity EDI Services Payment Automation solution enables GE revenue cycle management customers to receive, process and post third-party payments electronically with minimal manual effort. Now, instead of staff wasting time sorting mail, matching both paper and Electronic Remittance Advice (ERA) to expected payment, posting third-party payments, creating deposit tickets or making trips to the bank, GE Healthcare's Payment Automation offering enables complete automation of these tasks.

Streamlining the third-party payment process is accomplished by automating the processing of all paper and electronic Remittance Advice as well as comprehensive paper to 835 conversion and corresponding 835 normalization. In addition, for physical mail handling, providers can continue use of their existing bank lockbox or elect to use a third-party lockbox. Either way, all payment and remittance management tools can be consolidated and automated through one partner. Standard reports enable you to obtain details on all payments including the amounts and payer-specific information so the reconciliation process is simplified. The end result is a streamlined payment posting and reconciliation system that eliminates virtually all paper and automatically deposits payments into any bank account.

Key benefits

Improved workflow and accuracy

- Cost savings through automation of paper remits and elimination of HPUSA paper in lockbox

- Reduced manual effort required to process

- Improved accuracy of payment posting

- Consolidated view, analysis, and retrieval across ALL remits

- Standardized denials across all payers enabling improved denial management

- Fast implementation

Solution highlights

Productivity gains

- Streamline cash flow through automated processing and posting of all third-party payments directly into your GE revenue cycle management solution

- Eliminate time spent by staff handling mail, sorting, reconciling and hand-posting third-party payments

Simplicity & Flexibility

- Implement the full solution complete with lockbox services or continue to use your current bank's lockbox service

- Implement full service that includes mail handling and scanning or opt to scan EOBs yourself

- Single vendor solution for revenue cycle management, EDI Services & Payment Automation

For more information, please contact your sales representative or visit www.gehealthcare.com/EDI

About GE Healthcare

GE Healthcare provides transformational medical technologies and services that are shaping a new age of patient care. Our broad expertise in medical imaging and information technologies, medical diagnostics, patient monitoring systems, drug discovery, biopharmaceutical manufacturing technologies, performance improvement and performance solutions services helps our customers to deliver better care to more people around the world at a lower cost. In addition, we partner with healthcare leaders, striving to leverage the global policy change necessary to implement a successful shift to sustainable healthcare systems.

Our "healthymagination" vision for the future invites the world to join us on our journey as we continuously develop innovations focused on reducing costs, increasing access, and improving quality around the world. Headquartered in the United Kingdom, GE Healthcare is a unit of General Electric Company (NYSE: GE). Worldwide, GE Healthcare employees are committed to serving healthcare professionals and their patients in more than 100 countries. For more information about GE Healthcare, visit our website at www.gehealthcare.com

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imagination at work

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