Asset Performance Management

Helping your equipment perform better for you

gehealthcare.com
The GE Healthcare solution: Asset Performance Management (APM)

Asset Performance Management solutions give you data-driven insights to help optimize utilization, increase availability and reduce operating costs of your healthcare equipment.

With four unique offerings, the APM ecosystem gives you the insights and tools to make informed equipment decisions, improve your operational efficiency and lower your total cost of ownership. When you take control of your equipment, you gain power over your future.

APM gives you a full suite of digital equipment solutions:

- **PREDICT**
  - APM Predict converts unplanned downtime to planned service events to help mitigate operational and financial disruptions, deliver peace of mind and focus on patient care.

- **MAINTAIN**
  - APM Maintain provides instant access to knowledge, parts and equipment status in a single, unified and integrated view to prevent a clinical device from being used as an entry point for a breach.

- **LOCATE**
  - APM Locate is a cost-effective solution that enables HCPs to manage all critical mobile assets in real-time with accuracy and ease so they spend less time searching for equipment and concentrate on providing quality patient care.

- **ANALYZE**
  - APM Analyze gives you the financial and operational insights that provide a solid foundation for short- and long-term strategic planning.

The healthcare asset challenge

In recent years, the number of assets per facility has risen out of proportion to the cost of services, resulting in dramatic increases in per-bed costs. Yet, most asset data is maintained through a silo of electronic and manual systems that make it difficult to calculate the real cost and value of a hospital’s assets.

**The way forward**

- Optimize capital allocation and reduce total cost of ownership: Get beyond “Break/Fix” mentality with data, analytics and standardization to make smarter capital planning decisions
- Establish continuum of utilization: Standardize on a single platform for all facets of asset management, increasing efficiency and aiding in compliance
- Increase staff productivity: Reduce time spent looking for manuals, parts and devices so that it can be spent on proactive planned maintenance and focus on enhanced patient care
- Reduce asset unavailability and loss of revenue: Improve predictive capabilities to accommodate higher patient volumes and schedule repairs to be minimally disruptive
- Help mitigate security risks: Establish increased network security, performance and availability through medical device profiling, network scalability, performance evaluation, resilience and quality of service

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**Service costs**

Rising below inflation

<table>
<thead>
<tr>
<th>1995-1997</th>
<th>2000-2010</th>
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<tbody>
<tr>
<td>210</td>
<td>250</td>
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19% Increase¹

Below rate of inflation

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**Number of devices**

Skyrocketing increase

<table>
<thead>
<tr>
<th>1995-1997</th>
<th>2000-2010</th>
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<tbody>
<tr>
<td>8</td>
<td>13</td>
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62% Increase²

Operational & capital impact

Utilization rates of clinical devices stuck at ~42%

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**Cost per bed**

Out of control

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<tr>
<th>1995-1997</th>
<th>2000-2010</th>
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<tbody>
<tr>
<td>1,646</td>
<td>1,584</td>
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90% Increase³

Driven primarily by significant increase in the number of clinical devices

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¹ Inside rate of inflation
² Operational & capital impact
³ Utilization rates of clinical devices stuck at ~42%
References
1 Out of Control, Little-used Clinical Assets Draining Healthcare Budgets
Whitepaper 2012

Asset Performance Management
Unlocking potential. Improving outcomes.

Call 1-(866) 281-7545 to learn more.

Imagination at work